

Ecofy Finance Pvt Ltd

Public disclosure on liquidity risk

The Reserve Bank of India (“RBI”) has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 vide circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20. As per the said guidelines, NBFCs are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosure on liquidity risk as at 31st December, 2023 is as under:

1) Funding concentration based on significant counterparty (both deposits and borrowings)

Sr. No	Number of significant counterparties	Amount (INR cr) ¹	% of Total deposits	% of Total liabilities
1	3	INR 87.5	Not applicable	73% ²

2) Top 20 large deposits (amount in INR cr and % of total deposits) – Not applicable

3) Top 10 borrowings (amount in INR cr and % of total borrowings)

Number of lenders	Total Amount (INR cr) ¹	% of Total Borrowing
3	INR 87.5 cr	100%

4) Funding concentration based on significant instrument/product

Sr. No	Name of the instrument/product	Amount (INR cr) ¹	% of Total liabilities
1	Rupee Term Loan	INR 77.5 cr	65%
2	Working Capital Demand loan	INR 10 cr	8%

5) Stock Ratios

- Commercial Papers as a % total public funds, total liabilities and total assets - Nil
- Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets - Nil
- Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets

Sr No	Stock Ratios	%
1	Other short term liabilities as a % of total public funds	37%
2	Other short term liabilities as a % of total liabilities	27%
3	Other short term liabilities as a % of total assets	6%

‘Other Short-term liabilities’ is Total current liabilities less short term borrowings

‘Public funds’ includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial papers, debentures etc but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from date of issue.

6) Institutional set-up liquidity risk management:

The Company has formulated an Asset Liability Management Policy. The Asset Liability Management Committee (ALCO) is responsible for the liquidity management requirements and the funding requirements (short term as well as long term) of the Company. The Company shall place the minutes of the ALCO to the Board of Directors for its perusal.

Note:

1. Amount outstanding as at March 31, 2024.
2. Total liabilities have been computed as Total Liabilities less equity share capital less other equity.